

Message Text

UNCLASSIFIED

PAGE 01 LAGOS 10876 311404Z
ACTION OPIC-06

INFO OCT-01 AF-10 ISO-00 EB-08 AID-05 /030 W
-----044045 311411Z /50

P R 311240Z AUG 78
FM AMEMBASSY LAGOS
TO SECSTATE WASHDC PRIORITY 332
INFO USDOC WASHDC
AMCONSUL KADUNA

UNCLAS LAGOS 10876

FOR OPIC

E.O. 11652: N/A
TAGS: EINV, NI
SUBJECT: FEC APPROVES NEW OPIC PROCEDURES

REF: A) STATE 217173: B) STATE 196951: C) STATE 195421

1. PER REFTELS, EMBOFF LEARNED FROM A.O. OLOWUNMI, DIRECTOR INDUSTRIAL POLICY AND PLANNING THAT FEDERAL EXECUTIVE COUNCIL (FEC) RECENTLY GRANTED TO MIN INDUSTRIES BLANKET AUTHORITY TO DETERMINE OPIC APPLICATIONS. NOW, COMPANIES SHOULD SEND APPLICATION TO COMMISSIONER OR PERMSEC INDUSTRIES AND ATTACH MIN INTERNAL AFFAIRS APPROVAL TO ESTABLISH BUSINESS AND MIN FINANCE APPROVED STATUS CERTIFICATE. OLOWUNMI GUESSED THAT WAITING PERIOD FOR OPIC WOULD BE REDUCED CONSIDERABLY FROM PAST WHEN EACH APPLICATION WAS MOOTED BY THE FEC.

2. IN A FOLLOW-UP INTERVIEW, E.E. NWAEZEAPU, PRINCIPAL ASSISTANT SECRETARY (INVESTMENT) REQUESTED COMPREHENSIVE LIST OF PENDING OPIC INVESTMENT INSURANCE APPLICATIONS FROM EMBASSY TO EXPEDITE PROCESSING. HE COMMENTED THAT THERE IS A NEW MINISTRY POLICY TO REMOVE
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CONSTRAINTS AND ENCOURAGE U.S. INVESTMENT.

3. ACTION REQUESTED: PLEASE PROVIDE LIST CITED
PARAGRAPH 2.
LEWIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INDUSTRY, POLICIES, REGIONAL ORGANIZATIONS
Control Number: n/a
Copy: SINGLE
Draft Date: 31 aug 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978LAGOS10876
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780356-0110
Format: TEL
From: LAGOS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t1978084/aaaaadbg.tel
Line Count: 60
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: b402dd5f-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 78 STATE 217173, 78 STATE 196951, 78 STATE 195421
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 29 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: N/A
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 1668461
Secure: OPEN
Status: NATIVE
Subject: FEC APPROVES NEW OPIC PROCEDURES
TAGS: EINV, NI, EEC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/b402dd5f-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
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